IRON WORKERS OF WESTERN PENNSYLVANIA BENEFIT PLANS

2201 LIBERTY AVENUE, ROOM 203, PITTSBURGH, PENNSYLVANIA 15222-4598 TOLL-FREE: 800-927-3199 TELEPHONE: 412-227-6740 FAX: 412-261-3816

Dear Participant:

This notice advises you of some important changes made to the Iron Workers Welfare Plan of Western Pennsylvania ("Welfare Plan"). This notice also changes information previously provided to you in the Welfare Plan Summary Plan Description (SPD) dated January 1, 2021 and other supplementary materials.

Increase in Retiree Death Benefit

The Welfare Plan provides a death benefit to beneficiaries of eligible retirees. Effective June 1, 2025, the retiree death benefit is increased from \$10,000 to \$12,500.

Increase in Retiree Health Insurance Reimbursement

Effective June 1, 2025, the reimbursement amount for insurance coverage for eligible retirees who retire prior to age 65 is increased to \$1,200 per month towards an insurance contract for family coverage, and \$600 per month towards an insurance contract for individual coverage.

Additional Information. You should review these changes carefully. If you have any questions, please contact the Plan Office.

Sincerely, The Board of Trustees